

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 941, Fairfax County Rental Program

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,753,827	\$1,763,029	\$2,068,986	\$2,118,436	\$49,450
Revenue:					
Dwelling Rents ¹	\$2,509,120	\$2,553,150	\$2,553,150	\$2,553,150	\$0
Investment Income ¹	82,596	63,651	63,651	63,651	0
Other Income ¹	212,001	160,622	160,622	160,622	0
Debt Service Contribution (Little River Glen)	508,819	508,167	508,167	508,167	0
Total Revenue	\$3,312,536	\$3,285,590	\$3,285,590	\$3,285,590	\$0
Total Available	\$5,066,363	\$5,048,619	\$5,354,576	\$5,404,026	\$49,450
Expenditures:					
Personnel Services	\$1,056,860	\$1,340,857	\$1,340,857	\$1,340,857	\$0
Operating Expenses ¹	1,891,067	1,838,475	1,858,711	1,858,711	0
Total Expenditures	\$2,947,927	\$3,179,332	\$3,199,568	\$3,199,568	\$0
Total Disbursements	\$2,947,927	\$3,179,332	\$3,199,568	\$3,199,568	\$0
Ending Balance	\$2,118,436	\$1,869,287	\$2,155,008	\$2,204,458	\$49,450
Replacement Reserve	\$1,534,749	\$1,285,600	\$1,571,321	\$1,620,771	\$49,450
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been made which has increased the FY 2005 ending balance by \$49,450. A commensurate impact is reflected in the balance carried forward to FY 2006. In particular, revenues are increased a net \$47,663 and Operating Expenses are decreased \$1,787. These adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments are included in the FY 2006 Third Quarter Package.